

Strong Foundations Charter School

Board of Trustees Meeting Minutes

August 16, 2017

5:30 p.m.

Present: Mark Sisti, Colleen Sliva, Michael Teunessen, and Stephen Baker. Beth McClure, not a board member

1. Call to Order at 5:54 p.m.
2. Secretary's Report
 - Vote on Meeting minutes June 22, 2017: Motion to accept by Teunessen, second by Baker, motion passed.
3. Treasurer's Report and Manifest
 - Vote on July and August reports: Motion to accept by Sisti, second by Teunessen, motion passed.
4. Principal's Report
 - Enrollment: On target to have at least 250 students, which is the number on which the budget was based.
 - Staff: Have all staff positions filled except two paraprofessionals. The paraprofessional positions are posted, and the Dean of Students reports that she is making progress towards hiring decisions. All teachers are returning except three. One got married and moved out of state, and two were offered teaching positions in preferred areas: one wanted to teach at the high school level, and one took a position as an ELL teacher, which is the type of position she hoped to hold.
 - OG Classes and Observations: McClure has started her second OG course and has four teachers committed to having her do observations towards Academy membership.
5. Old Business
 - Building: McClure reported to the Board that the architect has completed work and used approximately 2/3 of the design fees. Given the delay in financing, the architect wondered if he should wait to do any more design work, finish the drawings, or create drawings so that construction could be done in phases, or finish. The Board agreed unanimously that he should finish the design work.
 - Financing: Update on finance by McClure: Northway Bank had an appraisal done that came in with an as built amount of about \$6.2 million and a market value of about \$4.9 million. The market value was lower because the appraiser stated that the building has such a specialized use that it would probably need to be sold at a discounted rate in order for someone to buy it. Unless Northway has a guarantee, they can only loan 75% of the market value. That is not enough for them to loan \$5.3 million for the \$4 million project and the existing \$1.3 million mortgage. On August 29, 2017, John Udaloy from Northway and Beth McClure will meet with USDA to find out if they will guarantee 90% of the as built amount. If they would, Northway would be able to loan the \$5.3 million.

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If that does not work, McClure has also spoken to an organization called Vested for Life, to which we were referred by John Udaly. McClure spoke with John Hamilton, who stated that he is comfortable that SFCS is compatible with their mission, which is to bring disadvantaged people into the “Winners’ Circle.” Vested for Life may offer the possibility of loaning the gap amount due to the source of their financing. Vested for Life would accept Northway’s financial analysis.

In order to move forward with the site work needed for the temporary parking lot and the site work for the modulars, CRDC has agreed to loan SFES and SFCS \$160,000. There is one resolution to be presented to the board at this meeting related to the loan from CRDC. A copy of those signed resolutions will be attached to the meeting minutes for Aug. 16, 2017.

- Potential Board Members: Sisti nominated Condodemetraky to begin the parent board term in November 2017 for a two-year term ending in August 2019, seconded by Sliva. Sliva spoke of her thoughtful contributions to the SFES board and her two wonderful children as well as her good attendance. Motion passed unanimously.
 - McClure will speak with Rebecca Manning and Jenna Nazarro to find out if they would like to serve on the SFCS Board. McClure will also ask if someone at Northway Bank would like to serve. Baker will ask a wealth management advisor with whom he will speak in September and let us know.
6. New business:
- Resolution: A copy of the resolution was shared with the Board. All Board members present agreed with the resolution and signed it. A copy of the signed resolution is attached to the meeting minutes.
 - Emergency Operations Manual: May want to consider ALICE (Alert, Lockdown, Inform, Counter, and Evacuate) training for the staff and for the students. During the course of the meeting, the EOP was reviewed, explained, agreed to by the Board, and signed.
7. Other business
8. Meeting adjourned at 6:35.

Date of next meetings: September 20, 2017, October 18, 2017 5:30 p.m. at 715

Riverwood Drive, Pembroke, NH

Trustee	Term
Colleen Sliva	3 Year Term – July 2016 to Aug 2019
Mark Sisti	3 Year Term – Sep 2014 to Aug 2017
Mike Teunessen	3 Year Term – June 2016 to Aug 2019
Stephen Baker (parent)	1 Year Term – Sep 2017 to Aug 2018
Chris Carrier (parent)	1 Year Term – Sep 2017 to Aug 2018

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Open Parent term	1 Year Term – Sep 2017 to Aug 2018
Open (partial)	3 year term – May 2015 to Aug 2018
Open	3 year term - Sep 2017 to Aug 2020
Open	2 year term - Sep 2017 to Aug 2019